

Southborough



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	2000	2010	% Change (2000-2010)	2018*
Population				
Total Population	8,781	9,767	11.2%	10,074
Gender				
Female	4,392	4,931	12.3%	5,125
Male	4,389	4,836	10.2%	4,949
Age Distribution				
Under 10 years	1,777	1,369	-23.0%	1,319
10 to 19 years	1,157	1,806	56.1%	1,623
20 to 34 years	1,083	831	-23.3%	1,275
35 to 54 years	3,297	3,482	5.6%	2,977
55 to 74 years	1,170	1,842	57.4%	2,220
75 years and over	297	437	47.1%	660
Race/Ethnicity				
White	8,295	8,605	3.7%	8,365
Black	47	89	89.4%	162
American Indian	6	16	166.7%	0
Asian, Pacific Islander	313	816	160.7%	1,314
Some other race	44	64	45.5%	98
Two or More Races	76	177	132.9%	135
Hispanic or Latino (of any race)	132	272	106.1%	300
Households by type				
Family Households (families)	2,427	2,702	11.3%	2,662
With own children under 18 years	1,401	1,491	6.4%	1,425
Non family households	525	630	20.0%	826
Average household size	2.97	2.89	-2.7%	2.84
Average family size	3.30	3.25	-1.5%	3.31

Housing				
Housing Tenure and Vacancy				
Occupied housing units	2,952	3,332	12.9%	3,488
Vacant housing units	45	128	184.4%	126
Homeowner vacancy rate (percent)	0.5%	0.8%	60.0%	-
Rental vacancy rate (percent)	2.5%	5.5%	120.0%	-
Owner-occupied housing units	2,595	2,954	13.8%	3,125
Renter-occupied housing units	357	378	5.9%	363

Sources: MERC and various sources.

Note: In a few instances MERC estimates are used due to the unavailability of data.

Please refer to MERC's Annual Economic Profile for a detailed discussion of sources.

* 5-year estimate based on the Census Bureau's American Community Survey

	2017	2018	% Change (2017-2018)
Education			
Student Enrollment	1,824	1,752	-3.9%
Costs Per Pupil	\$18,377	\$18,928	3.0%

Unemployment			
Labor Force	5,398	5,587	3.5%
Unemployed Individuals	163	137	-16.0%
Unemployment Rate	3.0%	2.4%	-20.0%

Income			
Average Wage	\$90,676	\$91,476	0.9%
Total Payroll (in thousands)	\$732,842	\$759,435	3.6%

Employment By Super Sector			
Total Employment	8,082	8,302	2.7%
Natural Resources & Mining	8	10	25.0%
Construction	383	418	9.1%
Manufacturing	863	827	-4.2%
Trade, Transportation, & Utilities	1,059	1,090	2.9%
Information	37	44	18.9%
Financial Activities	476	530	11.3%
Professional and Business Services	1,948	2,097	7.6%
Education and Health Services	2,117	2,075	-2.0%
Leisure & Hospitality	319	357	11.9%
Other Services	138	114	-17.4%
Public	734	739	0.7%
Total Establishments	453	459	1.3%
Natural Resources & Mining	2	2	0.0%
Construction	38	35	-7.9%
Manufacturing	10	14	40.0%
Trade, Transportation, & Utilities	80	76	-5.0%
Information	17	17	0.0%
Financial Activities	44	43	-2.3%
Professional and Business Services	128	138	7.8%
Education and Health Services	57	58	1.8%
Leisure & Hospitality	30	30	0.0%
Other Services	36	35	-2.8%
Public	11	11	0.0%

Revenue (in thousands)			
Tax Levies	\$38,500	\$39,402	2.3%
State Aid	\$5,574	\$5,627	1.0%
Local Fees/Receipts	\$6,061	\$6,444	6.3%
Other Revenue	\$1,991	\$2,612	31.2%

Tax Rates (per thousand)			
Residential Tax Rate	\$16.38	\$16.14	-1.5%
Commercial Tax Rate	\$16.38	\$16.14	-1.5%

Housing Prices			
Average Single Family Home Assessed Value	\$577,456	\$596,760	3.3%
Single Family Median Sales Price	\$555,450	\$618,500	11.4%
Condo Median Sales Price	\$527,500	\$569,900	8.0%