

# Hopkinton



Photo Credit: Jonathan Vos

	2000	2010	% Change (2000-2010)	2018*
<b>Population</b>				
Total Population	13,346	14,925	11.8%	17,178
<b>Gender</b>				
Female	6,760	7,585	12.2%	8,768
Male	6,586	7,340	11.4%	8,410
<b>Age Distribution</b>				
Under 10 years	2,714	2,254	-16.9%	2,225
10 to 19 years	1,872	2,764	47.6%	2,744
20 to 34 years	1,748	1,420	-18.8%	2,069
35 to 54 years	5,228	5,539	5.9%	5,853
55 to 74 years	1,353	2,464	82.1%	3,405
75 years and over	431	484	12.3%	882
<b>Race/Ethnicity</b>				
White	12,856	13,902	8.1%	14,780
Black	92	123	33.7%	312
American Indian	20	11	-45.0%	35
Asian, Pacific Islander	227	655	188.5%	1,671
Some other race	39	55	41.0%	90
Two or More Races	112	179	59.8%	290
Hispanic or Latino (of any race)	177	267	50.8%	452
<b>Households by type</b>				
Family Households (families)	3,624	3,978	9.8%	4,946
With own children under 18 years	2,009	2,383	18.6%	2,389
Non family households	820	979	19.4%	1,045
Average household size	2.97	2.99	0.7%	2.85
Average family size	3.33	3.38	1.5%	3.19

<b>Housing</b>				
<b>Housing Tenure and Vacancy</b>				
Occupied housing units	4,444	4,957	11.5%	5,991
Vacant housing units	104	171	64.4%	353
Homeowner vacancy rate (percent)	0.5%	0.9%	80.0%	220.0%
Rental vacancy rate (percent)	3.5%	6.2%	77.1%	160.0%
Owner-occupied housing units	4,009	4,479	11.7%	4,976
Renter-occupied housing units	435	478	9.9%	1,015

Sources: MERC and various sources.

Note: In a few instances MERC estimates are used due to the unavailability of data.

Please refer to MERC's Annual Economic Profile for a detailed discussion of sources.

\* 5-year estimate based on the Census Bureau's American Community Survey

	2017	2018	% Change (2017-2018)
<b>Education</b>			
Student Enrollment	3,459	3,616	4.5%
Costs Per Pupil	\$13,333	\$13,867	4.0%

<b>Unemployment</b>			
Labor Force	8,434	9,219	9.3%
Unemployed Individuals	281	244	-13.2%
Unemployment Rate	3.3%	2.6%	-21.2%

<b>Income</b>			
Average Wage	\$103,862	\$100,071	-3.6%
Total Payroll (in thousands)	\$1,168,027	\$1,132,305	-3.1%

<b>Employment By Super Sector</b>			
<b>Total Employment</b>	<b>11,246</b>	<b>11,316</b>	<b>0.6%</b>
Natural Resources & Mining	130	121	-6.9%
Construction	853	850	-0.4%
Manufacturing	5,493	5,148	-6.3%
Trade, Transportation, & Utilities	850	780	-8.2%
Information	81	75	-7.4%
Financial Activities	230	255	10.9%
Professional and Business Services	1,110	1,498	35.0%
Education and Health Services	976	924	-5.3%
Leisure & Hospitality	612	738	20.6%
Other Services	133	120	-9.8%
Public	778	807	3.7%
<b>Total Establishments</b>	<b>558</b>	<b>577</b>	<b>3.4%</b>
Natural Resources & Mining	4	3	-25.0%
Construction	68	66	-2.9%
Manufacturing	26	25	-3.8%
Trade, Transportation, & Utilities	82	82	0.0%
Information	12	11	-8.3%
Financial Activities	39	43	10.3%
Professional and Business Services	156	167	7.1%
Education and Health Services	68	77	13.2%
Leisure & Hospitality	41	42	2.4%
Other Services	48	47	-2.1%
Public	14	14	0.0%

<b>Revenue (in thousands)</b>			
Tax Levies	\$58,188	\$62,919	8.1%
State Aid	\$8,764	\$8,914	1.7%
Local Fees/Receipts	\$10,717	\$11,888	10.9%
Other Revenue	\$3,830	\$4,494	17.3%
<b>Tax Rates (per thousand)</b>			
Residential Tax Rate	\$16.80	\$16.90	0.6%
Commercial Tax Rate	\$16.80	\$16.90	0.6%

<b>Housing Prices</b>			
Average Single Family Home Assessed Value	\$548,595	\$571,490	4.2%
Single Family Median Sales Price	\$627,000	\$635,000	1.3%
Condo Median Sales Price	\$499,000	\$560,105	12.2%